

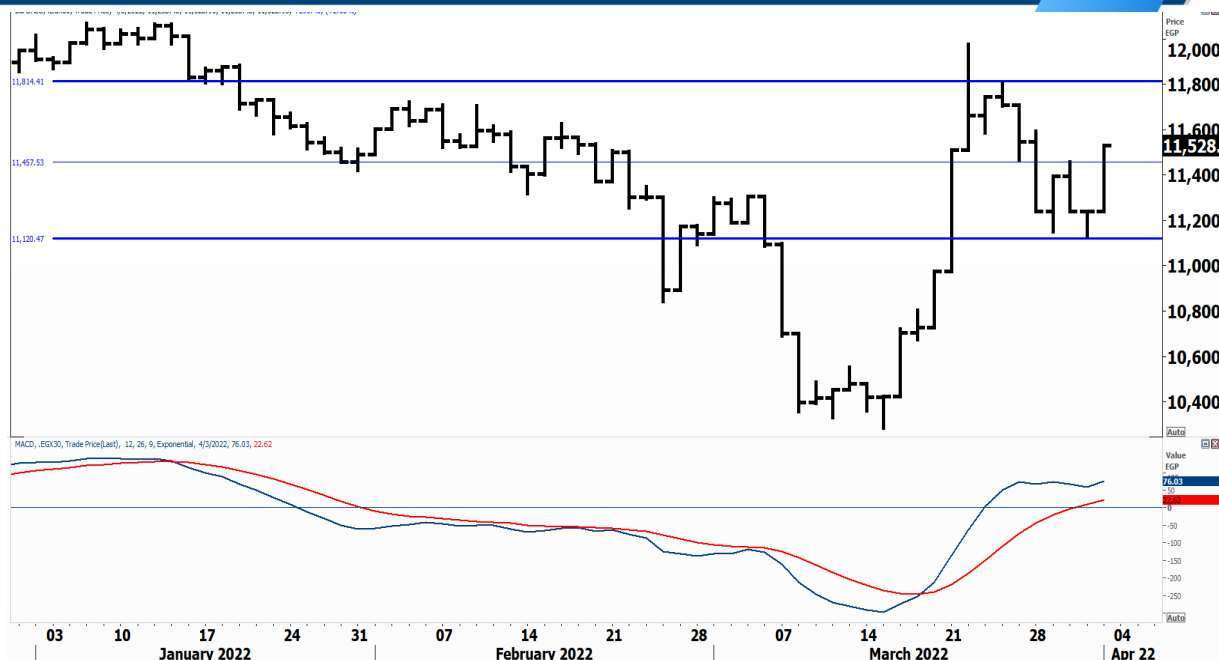


PIONEERSECURITIES

# TECH TO THE POINT

4-Apr- 2022

This report must be read with the disclaimer  
on the last page



Price EGP	12,000
Last	11,562.21
High Today	11,665.49
Low Today	11,590.25
Volume	M 47.520
First Support	11,120
Second Support	10,950
First Resistance	11,800
Second Resistance	12,000
Stop Loss	11,120
HISTORICAL RETURN %	
1 WEEK	0.14%
1 MONTH	2.27%
1 QUARTER	-2.92%
1 YEAR	9.44%
YTD	-3.24%

## Analysis

The first day in Ramadan was not bad as most of the stocks were able to record gains. The EGX 30 index closed at 11,530 and should test its 11,800 resistance level. It is worth noting, however, that not all stocks are rising together, this is why it is very important to pick outperformers. This rise is not general yet, especially that the EGX 50 and EGX 100 did not confirm clear strength yet.

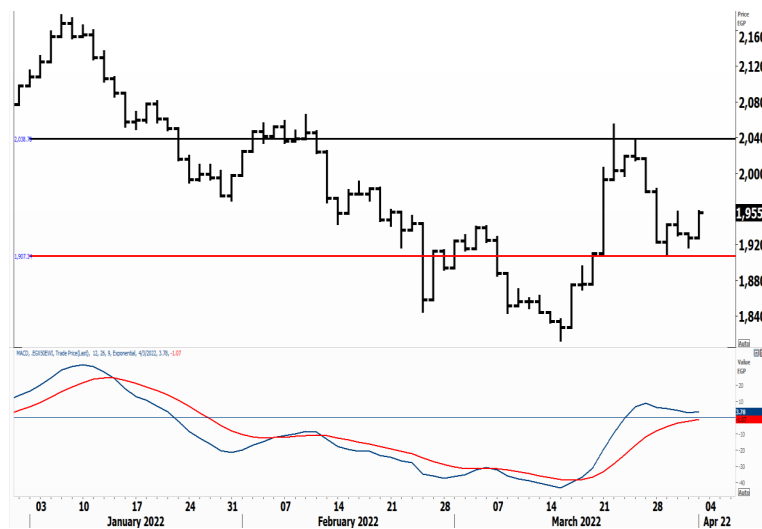
The 11,120 level is now our new stop; a break below it will trigger a sell signal.

## Equal Weights Index/ EGX 50


### Analysis

The EGX 50 index is trying to break its minor resistance that lies at 1,955-1,960. A break above this minor level is not significant but can trigger a short-term trading opportunity with a target at 2,040-2,050.

Those who are stepping in are recommended to place their stop below 1,905 as any break below this level will not be good for the market.



## Resistance

**HRHO**  The breakout above 18.8-19 is of major magnitude if confirmed. We might be witnessing a major 12 years breakout that should lead HRHO to higher levels. Such a breakout above the 19 area will lead HRHO to 25 as a minimum target.


## Support


No stocks broke their support yesterday

## Testing

### Support

### Resistance

**DOMT**  The 4.5 level might be broken to the upside. A break above this level will trigger an entry signal and our target will be set around 5.8. Those who want to buy at the breakout can do so with a stop below 4.25

**MPRC**  It looks like MPRC will break above 5.9, which should lead the stock to 6.4-6.5. If MPRC trades above 5.9 today, a short-term buy signal will be triggered with a stop below 5.8.

**SWDY**  If the 8.8 level is broken to the upside, a short-term entry signal will be triggered with a target around 9.5.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
HELI.CA	HELIOPOLIS	5.94	5.8	5.98↑	6.1	6.3	6.55	5.55
ABUK.CA	ABU QIR FRT&CHM	25.4	24.85	25.5↑	26	26.8	27.5	23.8
SWDY.CA	ELSWEDY ELECTRIC	8.59	8.37	8.63↑	8.8	8.95	9.3	8
MCQE.CA	MISR CEMENT QENA	13.6	13.3	13.7↑	14	14.35	14.8	12.75
TMGH.CA	TALAT MOSTAFA	8.8	8.55	8.85↑	9.05	9.3	9.6	8.2

*N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators*

*The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.*

*The area between buying area 1 and buying area 2 is a trading area.*

#### Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

#### Top 5 Performers

#### EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	48.08	46.5	44	50.5	51.8	↔	Hold	44
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	9.85	9.35	8.5	10	10.7	↔	Hold	10
ABUK.CA	ABU QIR FERTILIZERS /d	25.4	24.5	22.8	27.5	29.25	↑	Hold	24.5
EAST.CA	EASTERN CO/d	12.01	11.5	11	12.25	12.9	↑	Hold	11.5
HRHO.CA	EFG HERMES HOL/d	19.3	18.5	17.6	19.8	20.4	↑	Hold	17.6
TMGH.CA	TALAT MOSTAFA/d	8.8	8.15	7.6	9.5	10	↔	Hold	10
EKHO.CA	EGYPT KUWAIT H/d	1.313	\$1.30	\$1.27	\$1.366	\$1.427	↔	Hold	\$1.30
EFIH.CA	E-FINANCE FOR DIGITAL&FINANCIAL INVESTEMENTS	17.73	17.35	16.6	18.9	19.48	↔	Hold	17.35
SWDY.CA	ELSWEDY ELECTR/d	8.59	7.8	7.4	8.7	8.95	↔	Hold	7.4
ETEL.CA	TELECOM EGYPT/d	17.46	16.7	16.2	17.55	18.6	↔	Hold	16.7
EKHOA.CA	EGYPT KUWAIT HOLDING CO	23	22.5	21.3	24	24.6	↑	Hold	21.3
CLHO.CA	CLEOPATRA HOSPITAL	5	4.6	4.43	5*	5.25	↔	Hold	4.43
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	108	103	98	110	117	↔	Hold	98
CIEB.CA	CREDIT AGRICOL/d	7.6	7.4	7.15	7.85	8.3	↔	Hold	8.1
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	10.45	9.5	9.2	10.5	11.5	↔	Hold	10.5
HDBK.CA	HOUSING AND DEVELOPMENT BANK	42.14	41	38.5	43.5	45.5	↔	Hold	43.5
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.92	3.88	3.73	4.08	4.48	↔	Hold	4.48
ISPH.CA	IBNSINA PHARMA/d	2.97	2.9	2.7	3.25	3.43	↓	P.Sell	3.43
ESRS.CA	EZZ STEEL/d	14.54	14	13.84	17.2	17.7	↔	Hold	13.85
MNHD.CA	NASR CITY HOUSE/d	2.28	2.15	2.05	2.55	2.72	↔	Hold	2.15
HELI.CA	HELIOPOLIS/d	5.94	5.45	5	6.2	6.75	↔	Hold	5
SKPC.CA	SIDI KERIR PET/d	8.88	8.7	8.25	9.6	10.17	↑	Hold	8.7
AUTO.CA	AUTO GHABBOUR /d	4.27	4	3.6	4.7	5.15	↓	P.Sell	5.15
PHDC.CA	PALM HILL DEV /d	1.622	1.52	1.43	1.7	1.77	↔	Hold	1.52
ORAS.CA	ORASCOM CONSTRUCTION	79.39	75	68.5	80	86	↔	Hold	68.5
ORWE.CA	ORIENTAL WEAVERS /d	8.99	8.7	8.3	9	9.42	↔	Hold	8.3
MTIE.CA	MM GROUP FOR INDUSTRY /d	4.2	3.96	3.66	4.7	5	↓	P.Sell	5
CCAP.CA	CITADEL CAPITA/d	1.366	1.26	1.22	1.4	1.48	↔	Hold	1.26
ORHD.CA	ORASCOM EGYPT/d	4.2	4.1	3.75	4.55	5.2	↔	Hold	4.55
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	1.992	1.86	1.8	2.07	2.17	↔	Hold	2.17
ADIB.CA	ABU DHABI ISLAMIC BANK EGYPT	14.34	14	13.5	15	15.6	↔	Hold	13.5

## Guidelines



**Bullish**



**Bearish**



**Neutral**

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

## Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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### **Tips on reading the report**

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 📌 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.